

Project Coversheet

[1] Ownership & Status

UPI: 12293

Core Project Name: 40 Leadenhall Street Section 278 highway works

Programme Affiliation (if applicable): n/a

Project Manager: Daniel Laybourn

Definition of need: Should the project not take place, there will be no mechanism through which the highway changes required to accommodate the development can be delivered. Also, the City may need to fund any increases in maintenance liability costs made necessary by the development.

Key measures of success:

- To create additional space for people to walk safely.
- To increase the extent of pedestrian-priority streets, in line with the aims of the Transport Strategy.
- To increase the amount of greenery in the area.
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Expected timeframe for the project delivery: Construction completion in Autumn 2023, project closure would then be due six months later.

Key Milestones: Autumn 2023 – substantial completion of construction work around the development

Are we on track for completing the project against the expected timeframe for project delivery? Yes.

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Briefing' G1 and 'Project Proposal' G2 reports (as approved by PSC on 23/7/21 and via delegation by S&W):

- Total Estimated Cost (excluding risk): £800k - £2m (excluding risk)
- Costed Risk Against the Project: n/a at this stage
- Estimated Programme Dates: G5 in Q4 2022, Construction start in Q2 2023

Scope/Design Change and Impact: Report formalised the project and set up the budgets allowing officers to proceed with the design & evaluation process.

Total anticipated on-going commitment post-delivery [£]: None

Programme Affiliation [£]: n/a